



SECURITIES AND EXCHANGE COMMISSION
WASHINGTON 25, D. C.

IN REPLYING PLEASE QUOTE

RTT

September 29, 1953

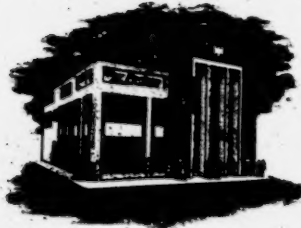
Miss Marianne Barto
3452 W. North Avenue
Chicago 47, Illinois

Dear Miss Barto:

In reply to your letter of September 25, 1953, Savings and Loan Associations are specifically exempt from the registration requirements under the various statutes administered by this Commission.

Very truly yours,

James Hindle
James Hindle
Records Officer



SERVING CHICAGO SINCE 1908

MEMBER FEDERAL HOME LOAN BANK SYSTEM

CITY SAVINGS ASSOCIATION

UNDER STATE GOVERNMENT SUPERVISION

1686 WEST CHICAGO AVENUE CHICAGO 22, ILLINOIS

ANNE H. JERABEK
SECRETARY

PHONE HAYMARKET 1-3800

TO WHOM IT MAY CONCERN:

At no time were we instructed by Mr. Hensch or represented ourselves as stating that City Savings accounts were insured by the FEDERAL SAVINGS AND LOAN INSURANCE CORPORATION.

No such statement has been made by any of us, either verbally or in writing.

Anne H. Jerabek
Anne H. Jerabek, Secretary

Joseph G. Ryan
Joseph G. Ryan, Vice Pres.

Robert M. Kramer
Robert M. Kramer, Vice Pres.

Joseph Salinas, Jr.
Joseph Salinas, Jr., Vice Pres.

Stanley J. Kahn
Stanley J. Kahn, Vice Pres.

Regina Brodzicki
Regina Brodzicki, Asst. Sec'y.

James F. Mako
James F. Mako, Asst. Auditor

Janet Waligorski
Janet Waligorski, Asst. Auditor

Vivian Maly
Vivian Maly, Asst. Auditor

OFFICERS OF CITY SAVINGS ABOVE.